

## WFG Rate and Form Bulletin



To: All California Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: February 24, 2017  
Bulletin No: CA 2017-03 CLTA Forms Update Effective 01-07-2017  
Subject: California - CLTA Forms Update Effective January 7, 2017

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Please be advised that CLTA has filed and obtained approval from the California Department of Insurance the following form changes in the State of California, effective January 7, 2017.

**PLEASE MAKE SURE THAT YOUR PRODUCTION SYSTEMS HAVE BEEN UPDATED.**

A copy of the new forms can be found on the following website:

<http://wfgunderwriting.com/california/>

The following *amended* CLTA/ALTA ENDORSEMENTS filed effective 1-07-2017.

1. **CLTA Form 100.2-06 (08-01-16)**/ALTA Endorsement 9-06 | *Restrictions, Encroachments, Minerals – Loan Policy*
2. **CLTA Form 100.2.7-06 (08-01-16)**/ALTA Endorsement 9.7-06 | *Restrictions, Encroachments, Minerals – Land Under Development – Loan Policy*
3. **CLTA Form 100.2.10-06 (08-01-16)**/ALTA Endorsement 9.10-06 | *Restrictions, Encroachments, Minerals – Current Violations – Loan Policy*
4. **CLTA Form 104.13-06 (08-01-16)**/ALTA Endorsement 10.1-06 | *Assignment and Date Down*
5. **CLTA Form 134-06 (08-01-16)**/ALTA Endorsement 29-06 | *Interest Rate Swap – Direct Obligation*
6. **CLTA Form 134.1-06 (08-01-16)**/ALTA Endorsement 29.1-06 | *Interest Rate Swap – Additional Interest*
7. **CLTA Form 134.2-06 (08-01-16)**/ALTA Endorsement 29.2-06 | *Interest Rate Swap – Direct Obligation – Defined Amount*
8. **CLTA Form 134.3-06 (08-01-16)**/ALTA Endorsement 29.3-06 | *Interest Rate Swap – Additional Interest – Defined Amount*
9. **CLTA Form 140-06 (08-01-16)**/ALTA Endorsement 35-06 | *Minerals and Other Subsurface Substances – Buildings*
10. **CLTA Form 140.1-06 (08-01-16)**/ALTA Endorsement 35.1-06 | *Minerals and Other Subsurface Substances – Improvements*
11. **CLTA Form 140.2-06 (08-01-16)**/ALTA Endorsement 35.2-06 | *Minerals and Other Subsurface Substances – Described Improvements*
12. **CLTA Form 140.3-06 (08-01-16)**/ALTA Endorsement 35.3-06 | *Minerals and Other Subsurface Substances – Land Under Development*
13. **CLTA Form 141.6-06 (08-01-16)**/ALTA Endorsement 36.6-06 | *Energy Project – Encroachments*

The above existing forms were modified where appropriate with minor technical changes. (Adopted 8-1-16 ALTA Technical Corrections)

**The following *amended* ALTA POLICY is filed effective 01-07-2017**

1. **ALTA Residential Limited Coverage Mortgage Modification Policy (08-01-16) [WFG Form No. 3171500TC](#)**

The ALTA Residential Limited Coverage Mortgage Modification Policy was updated by changing the reference in 1.(d)(i)(A) of the Conditions from 12(d) to 11(b).

**The following *amended* CLTA BINDER is filed effective 01-07-2017**

1. **CLTA Interim Binder (11-04-16) [WFG Form No. 3174206; 3174206-A; 3174206-B](#)**

The CLTA Interim Binder which is not a policy of title insurance was last updated in 1981. The most significant change to the Interim Binder is that it clarifies the date of termination. The new Interim Binder form makes it clear that a policy will be issued as of the date of the binder upon request with the same vesting shown in Schedule A of the binder subject only to the exceptions in Schedule B. In the alternative, if certain underwriting conditions are satisfied prior to the expiration of binder period of time as set forth in the Interim Binder, then a title insurer will issue a policy in favor of the grantee or lender as of the date of recording an instrument, insuring the estate, interest or lien subject only to Schedule B exceptions, the provisions of the applicable title insurance policy, any intervening matters that appear in the Public Records and off record matters disclosed after the Interim Binder issuance date. The Interim Binder form terminates upon the issuance of a policy.

2. **CLTA Interim Binder Extension Endorsement (11-04-16) [3174206-E](#)**

The Extension endorsement is new and unique to the Interim Binder product. This endorsement may be issued upon request prior to the expiration of the original term of the Interim Binder which operates to extend the term of the Interim Binder by a certain number of days.

3. **CLTA Guarantee Form 13 (11-04-16) | *Property Search Guarantee* [WFG CLTA13](#)**

Schedule A of CLTA Guarantee Form 13 was revised to be consistent with the other CLTA Guarantee Forms which were modified and filed in 2014.

4. **CLTA Guarantee Form 22 (11-04-16) | *Trustee's Sales Guarantee* [WFG Form No. 3174406](#)**

CLTA Guarantee Form 22 was revised to refer to "public notice" districts instead of "judicial" districts in light of AB 2881, Chapter 703 which goes into effect on January 1, 2017.

*Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.*